IN THE HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
CIVIL APPLICATION NO.1233 OF 2007
IN
FIRST APPEAL NO.622 OF 2007

Bhagwan N. Ranade ...Applicant
vs.
Shantabai T.Dhannan & Ors. ...Respondents

Mr.S.K.Shinde i/b Sagar Kasar for the Applicant
Mr.P.N.Joshi for Respondent No.1

CORAM: A.S.OKA,J.
DATE : DECEMBER 19,2007.

P.C.:

1. Rule. The Advocate for the Respondent No.1 waives service. The impugned Judgment and Award has been made in a reference under section 30 of the Land Acquisition Act,1894. As per the impugned Award, the first Respondent is held entitled to receive compensation amount of Rs.2,76,375/-.

2. Considering the facts and circumstances of the case, Civil Application is disposed of by passing the following order :

i) The Reference Court will permit the first Respondent to withdraw the aforesaid amount subject to furnishing adequate security for the said amount. The Applicant will be heard before accepting the security.

ii) If the first Respondent fails to furnish the security within a period of six months from today, the said amount shall be invested in fixed deposit and the fixed deposit shall be renewed from time to time till the disposal of the Appeal. No order as to costs.

JUDGE